



**ONE LIBERTY PROPERTIES, INC.  
ANNOUNCES CASH DIVIDEND**

**Great Neck, New York** – December 2, 2020 – One Liberty Properties, Inc. (NYSE: OLP) today announced that its Board of Directors declared a quarterly cash dividend for the Company’s common stock of \$0.45 per share. The dividend is payable on January 7, 2021 to stockholders of record as of December 17, 2020. The Company expects that this dividend will be included in 2021 taxable income.

**Contact:**

One Liberty Properties  
Investor Relations  
Phone: (516) 466-3100  
[www.onelibertyproperties.com](http://www.onelibertyproperties.com)