



ONE LIBERTY PROPERTIES ANNOUNCES DIVIDEND

- Company Provides Supplemental Record Date Information -

GREAT NECK, NY – March 10, 2016 – One Liberty Properties, Inc. (NYSE: OLP) today announced that its Board of Directors has declared a quarterly dividend on the Company’s common stock of \$0.41 per share. The dividend is payable April 7, 2016 to stockholders of record on March 24, 2016.

One Liberty is a self-administered and self-managed real estate investment trust incorporated under the laws of Maryland in December 1982. One Liberty acquires, owns and manages a geographically diversified portfolio, consisting primarily of retail, industrial, flex and health and fitness properties, many of which are under long term leases. Many of One Liberty’s leases are “net leases” and ground leases, under which the tenant is typically responsible for real estate taxes, insurance and ordinary maintenance and repairs.

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