

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material under §240.14a-12

One Liberty Properties, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

ONE LIBERTY PROPERTIES, INC.
60 Cutter Mill Road, Suite 303
Great Neck, NY 11021

**ADDITIONAL INFORMATION REGARDING THE
2020 ANNUAL MEETING OF STOCKHOLDERS**

The following Notice of Postponement (the "Notice") relates to the proxy statement (the "Proxy Statement") of One Liberty Properties, Inc. (the "Company"), dated April 22, 2020, furnished to stockholders of the Company in connection with the solicitation of proxies by the Board of Directors of the Company for use at the 2020 Annual Meeting of Stockholders and at any adjournments or postponements thereof. This Supplement is being filed with the Securities and Exchange Commission and is being made available to stockholders on or about June 3, 2020.

THE NOTICE SHOULD BE READ IN CONJUNCTION WITH THE PROXY STATEMENT

NOTICE OF POSTPONEMENT OF 2020 ANNUAL MEETING OF STOCKHOLDERS

To the Stockholders of One Liberty Properties, Inc.:

Due to the continuing public health impact of the coronavirus (COVID-19) pandemic, we hereby notify you that the 2020 Annual Meeting of Stockholders (the “Annual Meeting”) of One Liberty Properties, Inc., a Maryland corporation (the “Company”), has been postponed. The Annual Meeting, originally scheduled to be held on June 10, 2020, will now be held on June 30, 2020 at 1:00 p.m., Eastern Time, at its originally scheduled location, at 60 Cutter Mill Road, Suite 303, Great Neck, NY 11021. Holders of record of the Company’s common stock at the close of business on April 14, 2020 are entitled to notice of and to vote at the annual meeting and any adjournment or further postponement thereof.

Further information regarding the matters to be acted upon at the Annual Meeting is set forth in the proxy statement and other proxy materials for the Annual Meeting. The proxy statement and the Company’s 2019 Annual Report to Stockholders are available at <https://1liberty.com/annualmeetingmaterials.pdf>.

By Order of the Board of Directors,

/s/ S. Asher Gaffney

S. Asher Gaffney,
Secretary

June 3, 2020

The proxy statement and our 2019 Annual Report to Stockholders are available at <https://1liberty.com/annualmeetingmaterials.pdf>. In addition, you may transmit your voting instructions at <http://www.voteproxy.com> by having your proxy card and related instructions in hand.
