| RICKETTS | LAWRENCE |
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| Form A | |

Revision No.: 2021-08-11

| Client | Reference | Γ | umbe | r |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
|----------------|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * RICKETTS LAWRENCE (Last) (First) (Middle) | 2. Issuer ONE LIBERTY PROPERTIES INC | Ticker or Trading Symbol [OLP] | 5. Relationship of Reporting Perso (Check all a | |
|---|--|--------------------------------|---|-------|
| 60 CUTTER MILL ROAD | 3. Date of Earliest Transaction (Month 08/11/202 | . 3. | ✓ Officer (give title below) Exec.Vice President and COO | |
| (Street) GREAT NECK, NY 11021 (City) (State) (Zip) | 4. If Amendment, Date Original Filed (| Month/Day/Year) | 6. Individual or Joint/Group Filing Form filed by One Reporting P Form filed by More than One B | erson |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/ Day/ Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acc (Instr. 3, 4 and 5 | quired (A) or Dispose 5) | ed of (D) | 5. Amount of Securities | Ownership | 7. Nature of Indirect Beneficial Ownership |
|--------------------------------|--|---|--------------------------------|---|---|-----------------------------|-----------|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | (instr. 4) |
| Common Stock | 08/11/2021 | | S | | 2,500 | D | \$30.50 | 153,537.863 | D | |
| Common Stock | 08/11/2021 | | S | | 125 | D | \$30.55 | 153,412.863 | D | |
| Common Stock | 08/12/2021 | | S | | 5,000 | D | \$30.25 | 148,412.863 | D | |
| Common Stock | 08/13/2021 | | S | | 2,893 | D | \$30.35 | 145,519.863 | D | |
| Common Stock | 08/13/2021 | | S | | 10 | D | \$30.36 | 145,509.863 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise | Day/ Year) | Execution Date, if any | 4. Transactic Code (Instr. 8) | Derivative Securities | | Expiration Date | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security | Derivative Securities | Ownership Form of | Beneficial |
|--|------------------------------------|------------|---------------------------|-------------------------------------|--------------------------|--|---------------------|--------------------|---|-------------------------------|------------------------|--|---------------------------|-------------------------|
| | Price of Derivative Security | | (Month/ Day/ Year) | Code | V | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | | Amount or Number of Shares | (Instr. 5) | Owned Following Reported Transaction(s) | Direct (D) or Indirect | Ownership (Instr. 4) |

| Explanation of Responses: | |
|---------------------------|------------|
| Remarks: | |
| Lawrence Ricketts | 08/13/2021 |

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.