

Lovejoy Jesse Robert  
 Form 4  
 Revision No.: 2018-08-06

Client Reference Number:

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Lovejoy Jesse Robert</u> (Last) (First) (Middle)  <u>203 Hommocks Road</u> (Street) <u>Larchmont, NY 10538</u> (City) (State) (Zip)	2. Issuer <u>ONE LIBERTY PROPERTIES INC</u>	Ticker or Trading Symbol <u>[OLP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/06/2018</u>		
	4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Will be automatically set) <input checked="" type="radio"/> Form filed by One Reporting Person <input type="radio"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2018		S		500	D	\$27.9083	71,680.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		600	D	\$27.8208	71,080.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		400	D	\$27.901	70,680.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		500	D	\$28.0032	70,180.5085 <sup>(1) (2)</sup>	D	

Common Stock	08/06/2018		S		400	D	\$28.062	69,780.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		400	D	\$27.976	69,380.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		100	D	\$27.95	69,280.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		200	D	\$27.94	69,080.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		500	D	\$27.9666	68,580.5085 <sup>(1) (2)</sup>	D	
Common Stock	08/06/2018		S		400	D	\$27.8639	68,180.5085 <sup>(1) (2)</sup>	D	
Common Stock								11,457.9501 <sup>(3)</sup>	I	By spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

1. Includes shares held in reporting person's IRA
2. Includes shares acquired through issuer's dividend reinvestment plan.
3. Shares are held by spouse of reporting person. Reporting person disclaims any beneficial interest of these securities and this report shall not be an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

**Remarks:**

J. Robert Lovejoy  
\*\*Signature of Reporting Person

08/06/2018  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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